

Rank	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
1	FTSE TMX Canada Bond Universe 10.2%	FTSE TMX Canada Bond Universe 8.1%	FTSE TMX Canada Bond Universe 8.7%	BMO Small Cap (weighted) 42.7%	MSCI Emerging Markets 16.8%	MSCI Emerging Markets 31.2%	MSCI Europe 33.8%	MSCI Emerging Markets 18.5%	FTSE TMX Canada Bond Universe 6.4%	BMO Small Cap (weighted) 75.1%	BMO Small Cap (Weighted) 38.5%	FTSE TMX Canada Bond Universe 9.7%	MSCI Europe 16.4%	S&P 500 41.3%	S&P 500 23.9%
2	S&P/TSX 7.4%	MSCI Emerging Markets 3.8%	BMO Small Cap (weighted) (0.9%)	MSCI Emerging Markets 27.8%	S&P/TSX 14.5%	S&P/TSX 24.1%	MSCI Emerging Markets 32.1%	S&P/TSX 9.8%	Nikkei 225 (10.8%)	MSCI Emerging Markets 52.0%	S&P/TSX 17.6%	S&P 500 4.6%	MSCI Emerging Markets 16.0%	Nikkei 225 37.6%	MSCI World 15.0%
3	BMO Small Cap (weighted) 7.3%	BMO Small Cap (weighted) 3.4%	MSCI Emerging Markets (7.0%)	S&P/TSX 26.7%	BMO Small Cap (weighted) 14.1%	MSCI AC Asia Pacific 20.7%	MSCI EAFE 26.4%	FTSE TMX Canada Bond Universe 3.7%	S&P 500 (21.2%)	S&P/TSX 35.1%	MSCI Emerging Markets 13.0%	MSCI World (2.7%)	MSCI EAFE 15.3%	MSCI World 35.9%	S&P/TSX 10.5%
4	MSCI Europe (4.9%)	S&P 500 (6.4%)	MSCI AC Asia Pacific (9.3%)	MSCI AC Asia Pacific 15.3%	MSCI Europe 12.5%	BMO Small Cap (weighted) 19.7%	MSCI World 20.2%	BMO Small Cap (weighted) 2.0%	MSCI World (25.4%)	MSCI AC Asia Pacific 17.1%	MSCI AC Asia Pacific 11.1%	MSCI Europe (8.3%)	MSCI AC Asia Pacific 14.5%	MSCI Europe 34.4%	MSCI AC Asia Pacific 9.3%
5	S&P 500 (5.9%)	MSCI World (11.3%)	Nikkei 225 (11.1%)	MSCI EAFE 13.8%	MSCI EAFE 11.9%	Nikkei 225 18.7%	S&P/TSX 17.3%	MSCI AC Asia Pacific (2.8%)	MSCI AC Asia Pacific (27.0%)	MSCI Europe 16.2%	S&P 500 9.1%	S&P/TSX (8.7%)	MSCI World 14.0%	MSCI EAFE 31.6%	FTSE TMX Canada Bond Universe 8.8%
6	MSCI World (9.9%)	S&P/TSX (12.6%)	S&P/TSX (12.4%)	MSCI Europe 13.8%	MSCI AC Asia Pacific 10.0%	MSCI EAFE 11.2%	BMO Small Cap (weighted) 16.6%	MSCI Europe (3.0%)	MSCI EAFE (28.8%)	MSCI EAFE 12.5%	FTSE TMX Canada Bond Universe 6.7%	MSCI EAFE (9.5%)	S&P 500 13.4%	MSCI AC Asia Pacific 19.7%	MSCI Emerging Markets 7.0%
7	MSCI EAFE (11.0%)	MSCI Europe (14.6%)	MSCI EAFE (16.5%)	Nikkei 225 12.7%	FTSE TMX Canada Bond Universe 7.1%	MSCI World 7.3%	MSCI AC Asia Pacific 16.4%	MSCI EAFE (5.3%)	MSCI Europe (32.6%)	MSCI World 11.1%	MSCI World 6.5%	Nikkei 225 (10.7%)	S&P/TSX 7.2%	S&P/TSX 13.0%	MSCI EAFE 4.1%
8	MSCI AC Asia Pacific (25.9%)	MSCI AC Asia Pacific (15.8%)	MSCI Europe (18.9%)	MSCI World 9.4%	MSCI World 6.9%	MSCI Europe 7.2%	S&P 500 15.3%	MSCI World (7.1%)	S&P/TSX (33.0%)	S&P 500 7.4%	Nikkei 225 5.5%	MSCI AC Asia Pacific (12.8%)	Nikkei 225 7.0%	BMO Small Cap (Weighted) 7.8%	MSCI Europe 2.8%
9	MSCI Emerging Markets (28.2%)	MSCI EAFE (16.3%)	MSCI World (20.4%)	FTSE TMX Canada Bond Universe 6.7%	Nikkei 225 4.3%	FTSE TMX Canada Bond Universe 6.5%	Nikkei 225 5.5%	S&P 500 (10.5%)	MSCI Emerging Markets (41.4%)	FTSE TMX Canada Bond Universe 5.4%	MSCI EAFE 2.6%	BMO Small Cap (Weighted) (14.2%)	FTSE TMX Canada Bond Universe 3.6%	MSCI Emerging Markets 4.3%	Nikkei 225 2.3%
10	Nikkei 225 (32.7%)	Nikkei 225 (29.1%)	S&P 500 (22.9%)	S&P 500 5.2%	S&P 500 2.8%	S&P 500 2.3%	FTSE TMX Canada Bond Universe 4.1%	Nikkei 225 (19.6%)	BMO Small Cap (weighted) (46.6%)	Nikkei 225 (1.6%)	MSCI Europe (1.0%)	MSCI Emerging Markets (16.1%)	BMO Small Cap (Weighted) 2.5%	FTSE TMX Canada Bond Universe 1.2%	BMO Small Cap (Weighted) (0.1%)

For more information, please contact your CIBC Asset Specialist.

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Source: S&P 500 Index, Nikkei 225 Index, and all MSCI indices: Zephyr Style Advisor. BMO Small Cap (Weighted): Bank of Montreal. FTSE TMX Canada Bond Universe: PC Bond. S&P/TSX Composite Index: TSX © Copyright 2015 TSX Inc. All Rights Reserved.